

IFCIA

Calculation of Check Settlement Distribution if House was Purchased between 2008 and June 15, 2011

If your Check Settlement Distribution was less than \$566.20, it is because you purchased your home after January 1, 2008 and before June 15, 2011. Your Check Settlement Distribution was calculated as follows:

	# of Months from Jan. 1st of this Year to Date of Purchase A	Legal Fee Assessment for this Year B	Allocation of Current Year's Assesment to Previous Owner(s) <u>A/12 months x B</u> C	Legal Fee Assessments for Previous Years D	Total Prior Year's Assessments Allocated to Previous Owner(s) <u>C + D</u> E	Total Legal Fees Assessed 2008 - 2011 F	Settlement Distribution to Each Lot G	Settlement Distribution Allocated to Previous Owner(s) <u>E/F x G</u> H	Settlement Distribution Allocated to Current Owner <u>G - H</u>
If you purchased your home in 2008, then		\$400		N/A		\$1,300	\$566.20		
If you purchaed your home in 2009, then		\$300		\$400		\$1,300	\$566.20		
If you purchased your home in 2010, then		\$300		\$700		\$1,300	\$566.20		
If you purchased your home in 2011, then		\$300		\$1,000		\$1,300	\$566.20		
Example: Home purchased May 31, 2010	5	300	125	\$700	825	\$1,300	\$566.20	\$359.32	\$206.88